

LYNCHBURG CITY COUNCIL

Agenda Item Summary

MEETING DATE: **December 26, 2003, Work Session**

AGENDA ITEM NO.: 1

CONSENT:

REGULAR: **X**

CLOSED SESSION:

(Confidential)

ACTION:

INFORMATION: **X**

ITEM TITLE: **Presentation of the Comprehensive Annual Financial Report for Fiscal Year 2003**

RECOMMENDATION: N/A

SUMMARY: City staff and representatives of the external auditor, Cherry, Bekeart & Holland, will present to Council an overview of the Comprehensive Annual Financial Report (CAFR) for Fiscal Year 2003. A copy of the report is included in Council's packet.

PRIOR ACTION(S): N/A

FISCAL IMPACT: N/A

CONTACT(S): Kimball Payne, Mike Hill

ATTACHMENT(S): FY2003 CAFR **(This report can be viewed in the Department of Finance, 3rd floor City Hall, 900 Church Street, Lynchburg VA)**

REVIEWED BY: lkp